

Declassified in Part - Sanitized Copy Approved for
Release @ 50-Yr 2014/01/06 : DATE
CIA-RDP60-00321R000300210001-5

TO: Legislative Counsel

ROOM NO.
220

BUILDING
East

REMARKS:

G.C.
So what?

STAT

FROM: AExO/Personnel

ROOM NO.

BUILDING

EXTENSION

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16 APR 1958

MEMORANDUM FOR: Legislative Counsel

SUBJECT: H.R. 9467, To amend the Social Security Act and the Internal Revenue Code so as to increase the benefits payable under the Federal old-age, survivors, and disability insurance program, to provide insurance against the costs of hospital, nursing home, and surgical service for persons eligible for old-age and survivors insurance benefits, and for other purposes.

There is attached for your information a memorandum prepared by the Chief, Benefits and Casualty Division, Office of Personnel, concerning subject bill.

STAT



Assistant Executive Officer
Office of Personnel

Attachment

15 APR 1958

MEMORANDUM FOR: Executive Officer, Office of Personnel

SUBJECT: H. R. 9467

1. Subject measure was referred to this office as a matter of information, however, it is our considered opinion that its content and import warrants comment and definition of an Agency position.

2. The bill is an amendment to the Social Security Act and provides for the following major increases in Social Security benefits:


- a. Modest increases in compensation benefits.
- b. Liberalization of "drop-out" procedures for low income years.
- c. Hospitalization and Surgical insurance for anyone entitled to benefits.

3. In order to cover the additional costs through liberalization of the program there is also included in the bill provision for increases in FICA tax rate and the maximum limit of income subject to the tax.

4. The most important feature and major addition to the Social Security Act is the section of this measure which pertains to Hospitalization Insurance. If enacted, this provision alone would mark a substantial step in the direction of providing a more complete social security.

5. Within this Agency there are well in excess of a thousand employees who are subject to Social Security and any change or additions to the Act will either immediately or eventually affect them. It is, therefore, incumbent upon us to represent and support their interests.

STAT


Chief, Benefits and Casualty Division